BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 1137
Version: CS
Request Number: 7801
Author: Rep. Fetgatter
Date: 3/9/2021
Impact: Total Authorized Credits: (\$5,000,000)

Credit Available Until January 1, 2023

Research Analysis

The committee substitute for HB 1137 provides that, upon <u>HB 2234</u> being signed into law and until January 1, 2023, certain electric vehicle charging stations may qualify for a per-location credit of 75 percent of the cost of the qualified clean-burning motor fuel property. The total amount of credits shall be limited to \$5 million.

Prepared By: Emily McPherson

Fiscal Analysis

The measure provides for a per-location credit of seventy-five (75%) of the cost of the qualified clean-burning fuel property pursuant to 68 O.S., Section 357.22, until January 1, 2023.. The credit is contingent upon HB 2234 being signed into law.

The estimate of credits which might be earned and claimed is unknown, however the measure includes a provision where the total amount of credits authorized will be limited to \$5,000,000.

Prepared By: Mark Tygret

Other Considerations

None.

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